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TOLLGRADE TO PRESENT AT THE NEEDHAM GROWTH STOCK CONFERENCE

PITTSBURGH, December 30, 2008 – Tollgrade Communications, Inc. (NASDAQ: TLGD), a leading supplier of network service assurance test products and solutions, announced that it will participate in the 11th Annual Needham Growth Stock Conference to be held in New York City, January 6-8, 2009. Joseph Ferrara, Tollgrade's President and CEO, will present an overview of the Company's business and strategy on Tuesday, January 6, 2009 at 3:30 p.m. (ET).

A live audio webcast and a replay of the event will be available via the Company's web site or the following link: <http://www.wsw.com/webcast/needham27/tlgd/>

About Tollgrade

Tollgrade Communications, Inc. is a leading provider of service assurance products and services for centralized test systems around the world. Tollgrade designs, engineers, markets and supports centralized test systems, test access and status monitoring products, and next generation network assurance technologies. Tollgrade's customers range from the top telecom and cable providers, to numerous independent telecom, cable and broadband providers around the world. Tollgrade's network testing, measurement and monitoring solutions support the infrastructure of cable and telecom companies offering current and emerging triple play services, as well as for power distribution companies. For more information, visit Tollgrade's web site at www.tollgrade.com

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